

South Australian Homing Pigeon Association Incorporated

10 Boulderstone Rd

Gepps Cross

Balance Sheet

Comparison 2016 and 2017

Account Name	December 2016	December 2017	Notes
Assets			
Current Assets			
Bank Accounts			
CBA 10038108	\$11,309.33	\$7,662.66	
Business Online Saver Account	\$90,304.25	\$120,937.07	
CBA - Mega Account 8621	\$3,695.49	\$0.68	
Foreign Exchange Account	\$3,790.18	\$0.00	Converted Euro to Aus\$
Undeposited Funds	\$0.00	\$0.00	
Total Bank Accounts	\$109,099.25	\$128,600.41	
Petty Cash			
Petty Cash - Ring Secretary	\$100.45	\$48.45	
SAHPA Float	\$226.61	\$23.83	
Total Petty Cash	\$327.06	\$72.28	
Term Deposits			
Bank SA Term Deposit	\$1,261.30	\$1,281.53	
CBA Fixed Term Deposit 5015319	\$0.00	\$0.00	
Total Term Deposits	\$1,261.30	\$1,281.53	
Trade Debtors	\$8,338.65	\$1,139.50	
Stock on Hand	\$5,000.18	\$8,229.50	
Total Current Assets	\$124,026.44	\$139,323.22	
Property & Equipment			
Land and Buildings			
Land Revaluation	\$1,010,000.00	\$1,010,000.00	
10 Boulderstone Rd	\$269,765.70	\$269,765.70	
Improvements at Cost	\$23,545.52	\$31,710.98	Loading Bay & Roller Door
Improvements Accum Depn	-\$11,681.13	-\$12,139.82	
Total Land and Buildings	\$1,291,630.09	\$1,299,336.86	
Equipment			
Equipment at Cost	\$22,579.62	\$11,717.73	Wrote off Disposals
Equipment Accum Depn	-\$18,118.83	-\$8,025.36	
Ford Unit & Trailer at Cost	\$26,242.84	\$22,326.50	
Ford Unit & Trailer Acc Depn	-\$21,251.10	-\$18,278.86	
Hino Dutro Unit at Cost	\$39,044.64	\$39,044.64	
Hino Dutro Unit Accum Depn.	-\$27,985.57	-\$29,829.12	
Racing Canopy Additions	\$18,984.96	\$18,984.96	
Racing Canopy Accum Depn	-\$10,445.63	-\$12,153.50	
Hino FD500 at Cost	\$110,878.37	\$114,163.37	Purchased Wind Dome \$3285
Hino FD500 Accum Depn	-\$10,480.28	-\$23,440.67	
Gerald Main Unit at Cost	\$103,043.10	\$103,043.10	
Gerald Main Unit Accum Depn	-\$4,686.34	-\$9,838.50	
Gerald Trailer at Cost	\$57,949.23	\$57,949.23	
Gerald Trailer Accum Depn	-\$2,635.50	-\$5,532.96	
Total Equipment	\$283,119.51	\$260,130.56	
Total Property & Equipment	\$1,574,749.60	\$1,559,467.42	
Total Assets	\$1,698,776.04	\$1,698,790.64	
Liabilities			
Current Liabilities			
GST Liability			

South Australian Homing Pigeon Association Incorporated

10 Baulderstone Rd

Gepps Cross

Balance Sheet

Comparison 2016 and 2017

Account Name	December 2016	December 2017	Notes
GST Collected	\$28,012.16	\$3,102.77	
GST Paid	-\$32,616.87	-\$1,623.03	
GST Remitted	\$0.00	\$0.00	
Total GST Liability	-\$4,604.71	\$1,479.74	
Prepaid Expenses	\$0.00	-\$3,441.13	Vehicle Reg 10 months
Sundry Creditors	\$646.81	\$274.15	
Debentures			
Debenture Southern Districts	\$10,000.00	\$10,000.00	
Debenture SA Racing Pigeon Fed	\$20,000.00	\$20,000.00	
Debenture Northern Suburbs	\$20,000.00	\$20,000.00	
Interest Payable - Debentures	\$1,237.70	\$1,044.52	
Total Debentures	\$51,237.70	\$51,044.52	
Accruals & Payables			
Accrued Sales	\$0.00	\$0.00	
Suspense Account	\$0.00	\$0.00	
Total Accruals & Payables	\$0.00	\$0.00	
Total Current Liabilities	\$47,279.80	\$49,357.28	
Long-Term Liabilities			
SRC Long Distance Funds	\$3,637.21	\$3,637.21	
Total Long-Term Liabilities	\$3,637.21	\$3,637.21	
Total Liabilities	\$50,917.01	\$52,994.49	
Net Assets	\$1,647,859.03	\$1,645,796.15	
Equity			
Members Equity			
Members Capital	\$612,527.59	\$612,527.59	
S J Gregerson Trust	\$1,000.00	\$1,000.00	
CBFC Perpetual Trophy	\$1,000.00	\$1,000.00	
V Blanden Memorial	\$1,000.00	\$1,000.00	
Fin Fraser Memorial	\$500.00	\$500.00	
Total Members Equity	\$616,027.59	\$616,027.59	
Land Revaluation	\$1,004,765.70	\$1,004,765.70	
Retained Earnings	\$24,875.90	\$27,065.74	
Current Year Earnings	\$2,189.84	-\$2,627.88	
Total Equity	\$1,647,859.03	\$1,645,231.15	